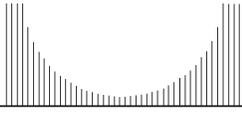




**THE BRIDGE FUND** OF NEW YORK INC.

*We prevent homelessness among the working poor*

**ANNUAL REPORT 2017 & BEYOND**



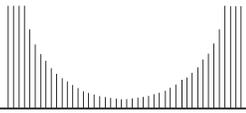
## How We Prevent Homelessness

- We aid **working poor families and individuals in imminent danger of losing their housing**. Clients are **treated with respect** and with special attention because every client's situation is different.
- We **utilize business principles to offer a form of credit that our clients cannot get elsewhere**. Clients have generally been turned down for government assistance.
- We do not charge interest on our loans and often give modest grants to clients who have the potential to maintain their housing, but cannot afford to repay a loan. **Repayments are a moral, rather than a legal obligation**.
- Clients should have **work-related income or benefits and be able to maintain their housing** once we have provided modest financial assistance to resolve the current crisis.
- By using a **preventive approach**, we help stabilize households at risk of homelessness in their present housing or help them move to more affordable apartments.
- Our **financial assistance is temporary and specifically targeted** to resolve the immediate crisis. **Checks are written directly to the landlord or real-estate management company** to pay the client's rental arrears.
- At the same time, we provide one-on-one **budget counseling** to give our clients the tools to better manage their finances on an ongoing basis.
- The Bridge Fund's operations are largely **funded by private contributions**, which gives us great freedom and flexibility in meeting client needs with swift and effective solutions.
- We **work cooperatively, networking with both public and private agencies** to maximize limited resources in order to help the greatest number of households.
- **Clients are monitored** after our intervention to **assess the effectiveness of The Bridge Fund model**.

### ON THE COVER

The Bridge Fund helped this happy family move to affordable, safe housing. They were delighted to remain in their Westchester community close to their children's school and local church.

The mission of  
**The Bridge Fund** is to  
prevent homelessness  
for vulnerable, working  
poor individuals and  
families who are threatened  
with the loss of their  
housing, but often do not  
qualify for emergency  
government assistance.



## BOARD OF DIRECTORS

**OSCAR S. POLLOCK**

CHAIRMAN  
CO-FOUNDER

**MARY NAN POLLOCK**

CO-FOUNDER

**RICHARD D. DITORO**

PRESIDENT  
*The Bridge Fund of New York Inc.*  
Formerly Vice President  
Corporate Development, *Lonza Group*

**BRUCE R. BARNIKER**

TREASURER  
President  
*Bruce Barniker LLC*

**JOSEPH H. CRUICKSHANK**

SECRETARY  
Formerly Executive Director  
*The Clark Foundation*

---

**KENNETH A. CHANDLER**

Executive Editor  
*Newsmax Media*

**PAUL H. JENKEL**

Formerly Senior Vice President  
*Alliance Bernstein*

**BENJAMIN K. JOSEPH**

Executive Vice President  
*The Related Companies LP*

**D. ROGER B. LIDDELL**

Vice Chairman  
*Clear Harbor Asset Management LLC*

**TONY PANDJIRIS**

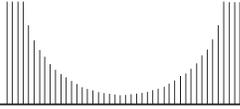
Technology Investor

**EON PARKS**

Executive Director  
*Martin de Porres Group Homes*

**JAMES E. THATCHER**

Managing Director  
*Ingalls & Snyder*



## **THE BRIDGE FUND OF NEW YORK INC.**

---

271 Madison Avenue, Suite 907  
New York, New York 10016  
(646) 742-1465—Fax: (646) 742-1468

May 2018

Dear Friends,

Let me brief you on important changes taking place at The Bridge Fund of New York Inc. As background, our Board is convinced The Bridge Fund model for preventing homelessness and its services are needed now more than ever. We have to prepare for a new phase of growth.

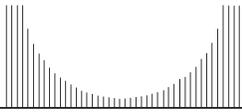
After serving as CEO of our organization for 15 years, Barbara Hayes retired at the end of May. During Barbara's tenure, The Bridge Fund has become a leading private model for homelessness prevention in Westchester and New York City and has helped many thousands of families. Our whole organization and its many supporters thank Barbara for her dedicated service. We know she will remain a friend of The Bridge Fund for many years.

We are pleased to announce that Anthony Sabia has been appointed Executive Director of The Bridge Fund. (We are going to drop the CEO title.) Anthony is a very experienced non-profit executive and he spent years dealing with homelessness. He graduated from Fordham University and has a Master's Degree from New York University. His career started with Catholic Charities Diocese of Brooklyn where he was Development Director and Community Project Director. Then he spent 12 years at Covenant House, starting as Development Director at Covenant House New Jersey and rising to become Associate Executive Director at Covenant House New York from 2012 to 2017. After leaving Covenant House, he worked as Development Consultant to Good Counsel Homes in New York.

We have been greatly impressed by Anthony's record of starting and improving housing programs for homeless youth, his passion for making positive change and his enthusiasm for The Bridge Fund's mission.

Anthony is looking forward to meeting friends of The Bridge Fund and will keep you informed as we gear up for the future.

Oscar S. Pollock  
Chairman of the Board



*Since coming on board as Executive Director in May 2018,  
I have had the opportunity to bring in new key leadership.  
Let me introduce you to our entire team:*

### In the Corporate Office

#### **Anthony Sabia - Executive Director**

Working in the Corporate Office with me daily:

#### **Kay Binns-Simpson - Director of Operations**

*Kay brings institutional giving and operations experience in addition to having her Master's in Business Administration.*

#### **Lauren Russman - Operations Manager**

*Lauren assists Kay with daily responsibilities while also applying her MBA to data management challenges.*

### In the Westchester County Program Office

#### **Grace Perry - Program Director**

*Grace Perry is replacing Margaret Scally, who moved to South Carolina. Grace comes to us from a Senior Coordinator position for the Council on Accreditation (COA), which creates standards for and accredits organizations and programs focused on human services. Grace is also a licensed social worker. Presently she is pursuing her Master's Degree in Public Administration at Baruch College.*

Grace works with two colleagues in the Westchester Office:

#### **Sharon Whyte - Case Manager**

#### **Jacqueline Melendez - Case Worker and Administrative Assistant**

They have hit the ground running as a team and are excited about the possibilities in fostering an even greater impact on the working poor.

### In the New York City Program Office

#### **Maria Toledo - Program Director**

*Maria has headed up the New York City office for 19 years as Program Director. She is regarded as an expert in her field and a dedicated, valuable member of The Bridge Fund group. Her office has created many unique programs and her staff, listed below, has carried through these ideas and the mission of The Bridge Fund.*

#### **Rosalie Girau - Deputy Director, Staff Development, Budget Counseling and Staten Island Program**

#### **Emma Melendez - Deputy Director, Administration and Queens Program**

#### **Reeham Ahmed - Associate Program Director, The Bronx**

#### **Drew Geer - Associate Program Director, Brooklyn**

#### **Wendy Ramirez - Administrative Assistant**

## *Message from the Executive Director*

**ANTHONY SABIA**

It is exciting for me to be a part of an organization that has been at the vanguard of preventing homelessness for the working poor of Westchester County and New York City.

First, let's review The Bridge Fund's operating results for 2017. Thanks to Barbara Hayes and our excellent staff, last year was most productive. Our program stabilized 1,029 threatened client households or 2,289 people, with about 70% of them living in New York City. We used \$1.193 million of our funds for interest-free loans and grants, primarily to settle rental arrears. Clients from both programs contributed \$743,000 toward eliminating their arrears. In addition, our caseworkers leveraged \$1.216 million in networked funds from other agencies as contributions to our packages. The total cost per Bridge Fund preventive case averages out at about \$4,000—an incredible comparison to the cost of sheltering the homeless.

The total number of people helped by The Bridge Fund last year included 821 children, up from 707 children in 2016. Preventing homelessness for children—and keeping them out of the shelter systems—is a top priority for The Bridge Fund. Working in the youth shelter system as both a caseworker and administrator for many years, I witnessed firsthand the trauma a child can suffer from becoming homeless. Now I am privileged to work for an organization that keeps children housed with their families. I will commit my leadership to ensuring we serve even more families in this capacity.

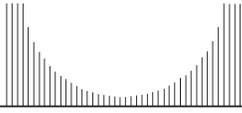
2018 has been a year of change at The Bridge Fund and with change comes opportunity. But first, I can say both programs continue to function effectively. The Bridge Fund is poised to have a strong second half of 2018. We have hired key personnel that should put The Bridge Fund in a position to grow. We feel we can expand the number of Bridge Fund clients and test new ways of helping our clients to succeed.

Finally, thank you for your past contributions for our work of preventing homelessness. We will do our very best to earn your continuing support for The Bridge Fund.



**THE BRIDGE FUND** OF NEW YORK INC. • 271 Madison Avenue, Suite 907 • New York, NY 10016  
[www.thebridgefund.org](http://www.thebridgefund.org)

THE BRIDGE FUND OF WESTCHESTER and THE BRIDGE FUND OF NEW YORK CITY  
are Operating Programs of THE BRIDGE FUND OF NEW YORK INC.



## The Atmosphere in Westchester County

- There are 97,454 people living in poverty or 10% of the population.<sup>1</sup>
- A person must work 135 hours per week, or 3.4 full time jobs, to afford a 2-bedroom apartment without being considered “housing cost burdened,”<sup>2</sup> where 30% or more of income is spent on rent.
- There are an estimated 40,240 households receiving Food Stamps.<sup>3</sup>
- Today Westchester has more homeless people than any other New York county outside New York City:<sup>4</sup>
  - **739 children in 2018, up 17.7% from 2015**
  - 396 families in 2018, up 5.6% from 2015
  - 1,827 total people in 2018, up 1.7% from 2015

## What is causing Westchester’s high rate of homelessness?

- Poverty and “under” employment
- Divorce and failure to provide child support by one partner
- Less acceptance of domestic violence, primarily of women
- Returning veterans with mental health or drug problems
- Declines in Federal housing subsidies
- Aging out of foster care
- Increasing rental rates in Westchester County
- Poor education and lack of job skills

## Westchester’s Hidden Homeless

- Westchester has over 1,800 homeless school-age children living doubled-up with relatives or others,<sup>5</sup> twice as many as in homeless shelters.
- No one has any statistical data on the living conditions of these 1,800 “hidden homeless” school-age children.

## The Bridge Fund of Westchester Experience in 2017

- Average client spends over 40% of their income on rent
- 337 households received financial assistance for rental arrears in 2017, up 3% from 2016
- Food pantry requests increased from 124 in 2016, to 132 in 2017

## Our Response in 2018 – Grace Perry, Program Director

- Try to raise additional funds to meet increasing demand of Westchester residents
- Explore the development of community-based relationships throughout the county including Peekskill and Yonkers
- Put clients in touch with workforce development services

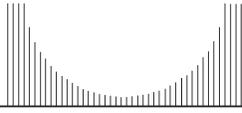
<sup>1</sup> 2016 Small Area Income and Poverty Estimates, 2016 US Census data, www.census.gov

<sup>2</sup> “Out of Reach 2017,” National Low Income Housing Coalition

<sup>3</sup> 2018 Westchester County Operating Budget – Proposed

<sup>4</sup> Westchester County Continuum of Care Partnership for the Homeless, Annual Point-In-Time Count, 1/25/2018 compared to 1/28/2015

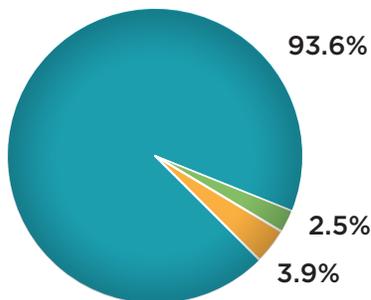
<sup>5</sup> From Karl Bertrand, 2018, Westchester County Continuum of Care Partnership for the Homeless and Southern Westchester BOCES Homeless Student Program



## 2017 PROGRAM ACTIVITY

<b>ASSISTANCE</b>	Individuals <i>(includes children)</i>	757
	Children	324
	Households	337
<b>FINANCIALS</b>	Bridge Fund Financial Assistance	\$273,046
	Networked Funds	352,614
	<b>Gross Assistance</b>	<b>\$625,660</b>
	Clients' Contributions	230,623
	<b>Total Amount Mobilized</b>	<b>\$856,283</b>
	<b>REPAYMENTS</b>	Number of Repayments
	Total Repayments	\$15,597

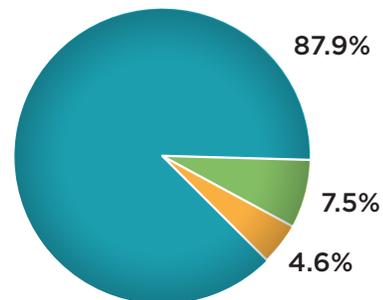
## 2017 INCOME



Contributions	\$591,823
Repayments	15,597
Investment Income	25,000
<b>TOTAL</b>	<b>\$632,420</b>

*The Bridge Fund of Westchester receives operating support from foundations, corporations, religious organizations, individuals, the Emergency Food and Shelter Program, client repayments and income from investments.*

## 2017 EXPENSES



Client Services/Program Costs	\$536,574
General Administration	46,065
Fundraising	27,842
<b>TOTAL</b>	<b>\$610,481</b>

*Operating funds are used by the Westchester program to provide client services and for general administrative support.*

## NO PAID TIME OFF WHEN CRISIS STRIKES

*A single life crisis can lead to snowballing challenges, especially when support is limited.*

Melody Granger, age 40, resides in an affordable apartment where she takes pride in maintaining a welcoming home. She has been employed for three years as a Security Officer, work she enjoys.

Her commitment to her job was placed in jeopardy when her mother, who lives out of state, fell gravely ill. Ms. Granger stayed at work long enough to ensure her position would be waiting when she returned, then left town to care for her mother. Without paid time off, Ms. Granger had several weeks of lost income while traveling to and from her mother's bedside. The decrease in pay and unexpected travel expenses reduced Ms.

Granger's monthly budget, and she fell behind on her rent and other living expenses.

The Bridge Fund was able to assist Ms. Granger by paying her rental arrears through an \$886 loan in addition to the funds she was able to supply. Ms. Granger regards The Bridge Fund as a helping

hand for those that work hard but just don't have the necessary support to always make ends meet. She said that The Bridge Fund was there for her when other social service agencies were not available to help.

Ms. Granger continues to maintain her home, as well as her commitment to working hard.

*All clients' names have been changed throughout this report to protect their privacy.*



White Plains



Mt. Vernon

## ASSURING A SENIOR'S WELL-BEING

*Mobility issues can make finding suitable affordable housing difficult.*

Angela Wilkins, age 60, is warm-spirited and prides herself on her faith. This positive attitude is necessary for dealing with the medical issues that have affected her legs in particular and have kept her out of work for some time. The limitations from her health issues make it difficult for Ms. Wilkins to navigate any spaces that are not wheel chair/walker friendly, including, unfortunately, her old apartment. She was residing in a Section 8 apartment, making it affordable. However, it was in a walk-up building and nearly impossible for her to maneuver without extreme effort.

After a long trial of apartment seeking and applying for Social Service assistance while still under medical supervision, Ms. Wilkins was finally granted an accessible housing unit that would accept her Section 8 housing voucher. However, she did not have the funds to move. The Bridge Fund was able to assist Ms. Wilkins with the funds she needed by partnering with another local community organization. The Bridge Fund assisted her with an interest-free loan and grant combination totaling \$1,250.

Ms. Wilkins has regarded The Bridge Fund of Westchester as a "blessing" and thanked the staff for being there in her time of need. She continues to pay her loan monthly and accompanies it with a heartwarming and gracious card.

*All photos: Virginia Allyn*



Mt. Vernon

## AVERTING DISASTER

*Short-notice eviction threatens a single mother and her children.*

Susan Johnson, age 36, is a single mom to two beautiful children, ages 4 and 2. In an effort to stop living paycheck to paycheck, she worked diligently to obtain a job with New York City's MTA, attracted by the job security and benefits.

Ms. Johnson had been looking for a new, affordable apartment for many years. A new crisis arose when her landlord could no longer maintain the building where she lived. A bank foreclosed on the building; all tenants had to move. Thankfully, she had been preparing for this eventuality for some time. Ms. Johnson had been on wait lists for an affordable apartment, and she was finally approved for a new unit.

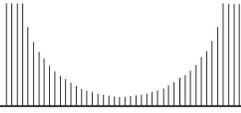
There was one barrier: the exorbitant expense of moving into the new unit. Ms. Johnson used her entire savings to pay for the broker's fee. Fortunately, the Department of Social Services was able

to partner with The Bridge Fund of Westchester to assist Ms. Johnson and her children with funds to move and stabilize her situation. The family received an interest-free loan of \$955 from The

Bridge Fund in addition to budget counseling.

Ms. Johnson continues to work hard to care for her family and plan for their future, as she maintains her apartment and her employment with the MTA.





White Plains



Elmsford

*Who we*  
**SERVE**



Manhattan



Yonkers

## WHO WE SERVE



### Clients are working poor individuals and families

#### They work as

- Administrative support staff
- Hotel and restaurant workers
- Home care attendants
- Security guards
- School employees

#### They fall behind in their rent because of

- Uninsured illness or accident
- Reduction in work hours or wages
- Loss of a rent-paying roommate
- Caregiving responsibilities
- Temporary unemployment
- Funeral expenses

### Bridge Fund clients have low income, high rents

#### Westchester

**\$22,794** average annual income  
\$1,899 monthly | **40%** spent on rent

#### New York City

**\$29,237** average annual income  
\$2,436 monthly | **44%** spent on rent

### Most live in rent-regulated housing, which is almost impossible to replace, if lost

#### Children are hurt most by loss of a home

- **43%** of Westchester clients are children
- **32%** of New York City clients are children

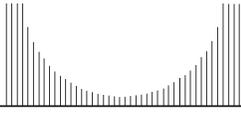
### Clients are culturally diverse, like our communities

- **69%** African American
- **21%** Hispanic
- **8%** Caucasian
- **2%** Other

#### They are referred to the programs by

- Social service providers
- Religious organizations
- Legal service providers
- Community groups
- Unions, hospitals and government agencies

All photos: Virginia Allyn



White Plains

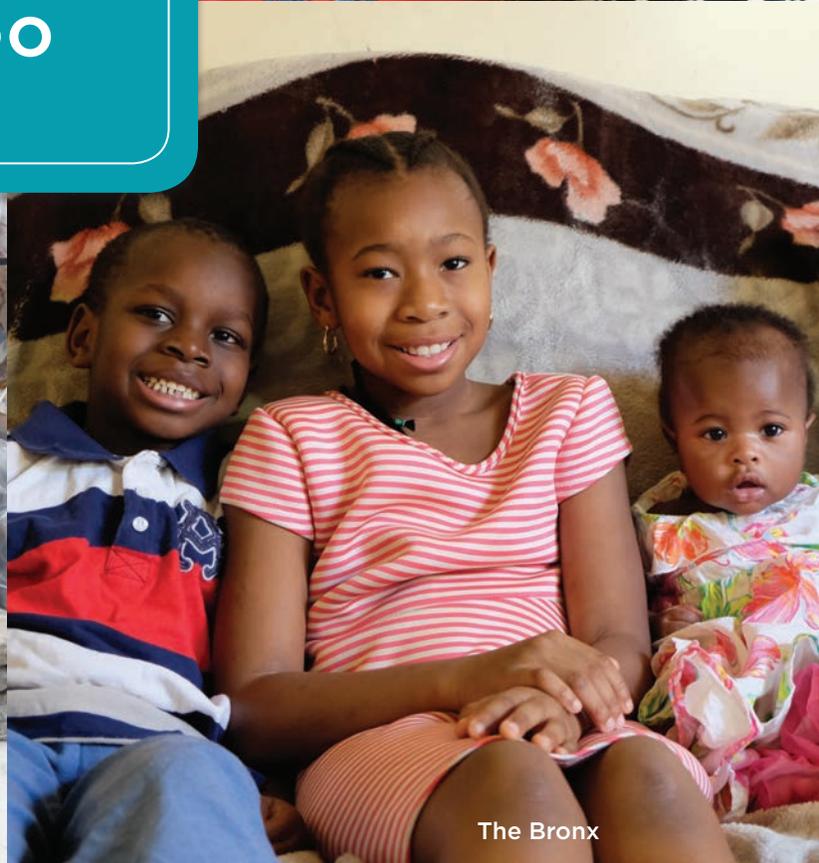


Peekskill

*What we*  
**DO**



Manhattan



The Bronx

## WHAT WE DO



### Our staff provides guidance and expertise

We support anxious clients through the housing court process and act as an advocate for clients in securing additional benefits and services.

### We help clients better manage their finances

- One-on-one budget counseling
- Free, bilingual money management workshops
- Information and referrals to free or low-cost credit counseling agencies to help avoid future housing crises

### Bridge Fund financial assistance

Interest-free loans or grants are given to pay rental arrears to keep clients in their affordable housing

- **Average assistance** in Westchester is **\$935**
- **Average assistance** in New York City is **\$1,495**
- **Maximum client loan** is \$2,500

### A Bridge Fund loan is a good investment

Housing a family in a public shelter in Westchester costs an estimated **\$38,000** annually, and housing a family in a public shelter in New York City costs an estimated **\$62,000** annually.

### Loan repayments help neighbors

- Former clients take pride knowing their repayments are used to help others in need
- Repayments are a moral rather than a legal obligation
- 4% of The Bridge Fund annual budget is covered by client repayments

### Long-term stability

In Westchester

- **93%** of clients monitored are still in their housing one year after our assistance
- **90%** after two years

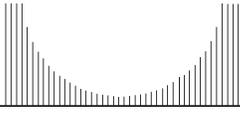
In New York City

- **90%** of clients monitored are still in their housing one year after our assistance
- **86%** after two years

### Preventing homelessness for more than 27 years

Since 1991, The Bridge Fund has made **loans and grants of \$22 million**, benefiting more than **39,990 individuals, including 17,244 children.**

All photos: Virginia Allyn



## Maria Toledo, Program Director, on the Climate in the City

- More than 129,800 individuals, including over 45,000 children, slept in the municipal shelter system during the 2017 City fiscal year.<sup>1</sup> The cost to taxpayers of maintaining these adults, seniors and children in shelters has been significant.
- On average, households with minors—12,595 of them in fiscal 2017—remain in the shelter for almost 14 months, despite the fact that one third have a **family member that works**.
- The price tag to taxpayers? For families with children, the City spent \$171-a-day, or \$62,415, for a twelve-month stay in a shelter.<sup>2</sup>

For a fraction of the cost, The Bridge Fund helps hard-working New Yorkers, retirees and veterans hold on to their affordable housing, much of it rent-regulated. We know that our clients do much to make our City great and deserve our help when confronted with such unforeseen emergencies as temporary unemployment, exorbitant medical bills, or the death of a loved one.

To all clients, we provide one or more of the following services:

1. **Compassionate listening**
2. **Information and referral**
3. **Individual budget counseling**
4. **Benefits assessment and advocacy**

During 2017, with Bridge Fund interest-free loans, grants, and/or subsidies of **\$919,497**, the program prevented the evictions of **615 client-households**, consisting of **1,287 adults, seniors and children**. **Our average financial assistance? Only \$1,495 per family!**

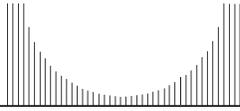
*Plus...*

With the above case management services only, Bridge Fund case handlers prevented the evictions of an additional **77 households**, consisting of **245 people**.

- **TOTAL ASSISTED: 692 households with 1,532 individuals, including 497 children.**

<sup>1</sup> Basic Facts About Homelessness: New York City; [www.coalitionforthehomeless.org](http://www.coalitionforthehomeless.org)

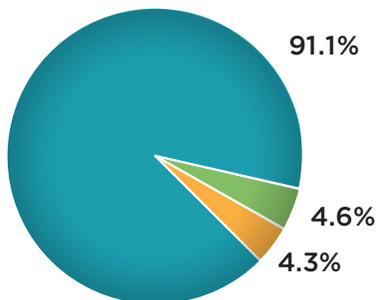
<sup>2</sup> Mayor's Management Report, 2017; [www.nyc.gov/mmr](http://www.nyc.gov/mmr)



## 2017 PROGRAM ACTIVITY

<b>ASSISTANCE</b>	Individuals <i>(includes children)</i>	1,532
	Children	497
	Households	692
<b>FINANCIALS</b>	Bridge Fund Financial Assistance	\$ 919,497
	Networked Funds	863,397
	<b>Gross Assistance</b>	<b>\$1,782,894</b>
	Clients' Contributions	512,787
	<b>Total Amount Mobilized</b>	<b>\$2,295,681</b>
<b>REPAYMENTS</b>	Number of Repayments	3,777
	Total Repayments	\$90,231

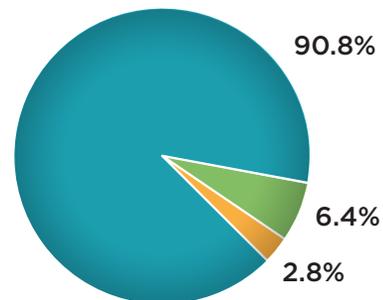
## 2017 INCOME



Contributions	\$1,770,585
Repayments	90,231
Investment Income	83,151
<b>TOTAL</b>	<b>\$1,943,967</b>

*The Bridge Fund of New York City receives operating support from foundations, corporations, individuals, the Emergency Food and Shelter Program, the New York City Council, client repayments, and income from investments.*

## 2017 EXPENSES



Client Services/Program Costs	\$1,638,629
General Administration	115,590
Fundraising	51,171
<b>TOTAL</b>	<b>\$1,805,390</b>

*Operating funds are used by the New York City program to provide client services and for general administrative support.*

## CANCER THREATENS THE AFFORDABLE HOUSING OF DEDICATED CAREGIVER

*Many hard working New Yorkers can't afford to get sick. Sadly, many can't afford the cost of getting well.*

For a dedicated home health aide, The Bridge Fund was there when she needed compassion and care. Our client Bernice Paulson, 56, said, "The Bridge Fund is a life saver. You don't make people feel down."

When Bernice first reached out to The Bridge Fund program, she was at an especially low point in her life. She was residing alone



Virginia Allyn

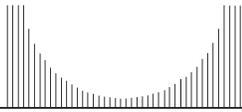
in her Manhattan apartment, facing eviction and coping with the side effects of radiation and chemotherapy. She had even been representing herself in Housing Court. It was there, fortunately, that she eventually learned about The Bridge Fund. "I called two other agencies for help," she said, "but you're the only one that called back."

As a result of her illness and treatment, Bernice had not been well enough to care for herself, let

alone care for her elderly clients. She quickly lost pay from work and owed her landlord a little more than \$3,100. A review of her rent bills and payment history clearly demonstrated that, up until her illness, Bernice had always paid her rent on time. This was true even while she was coping with the recent institutionalization of her emotionally disabled adult son. She reports that, more than anything, she longs for her son's recovery and his safe return home. "But, I don't want him and my co-workers to see me like this. I need to get better and work."

The Bridge Fund was able to stabilize Ms. Paulson with a rent grant, and helped her secure Medicaid and other Social Service benefits. The Bridge Fund's *On the Mend* Rent Subsidy Program, which specifically supports vulnerable clients who are undergoing life-saving medical treatment, partnered with HRA to pay Bernice's recurring rent while she's on unpaid medical leave. This subsidy assistance will average about \$500 per month. Currently, she is receiving physical therapy twice a week. We are confident that she will make a full recovery.

Bernice reports being very grateful to The Bridge Fund. She said, "You showed me that there are better things in life, and I pray for the whole staff."



## BALANCE SHEET

(As of December 31, 2017)

	WESTCHESTER	NEW YORK	CORPORATE	TOTAL
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$178,265	\$ 411,168	\$58,979	\$648,412
Marketable securities - at market			654,543	654,543
	\$178,265	\$ 411,168	\$713,522	\$1,302,955
<b>DEPOSITS</b>	0	39,738	0	39,738
<b>TOTAL ASSETS</b>	\$178,265	\$450,906	\$713,522	\$1,342,693
<b>LIABILITIES &amp; NET ASSETS</b>				
<b>LIABILITIES</b>				
Deferred rent liability	\$0	\$21,848	\$0	\$21,848
Accrued expenses	0	7,800	0	7,800
<b>NET ASSETS</b>	\$178,265	\$421,258	\$713,522	\$1,313,045
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	\$178,265	\$450,906	\$713,522	\$1,342,693

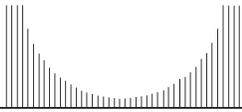
**NOTES**

This balance sheet is an excerpt from The Bridge Fund of New York Inc.'s audited financial statements for the year ended December 31, 2017. To receive a complete copy, call the Corporate Office at (646) 742-1465.

The Corporate category includes the Endowment of The Bridge Fund of New York, Inc. The Endowment had net assets valued at \$663,820 at the close of 2017.

The Bridge Fund of New York Inc.'s financial goal is to have on hand, at the end of each calendar year, a reserve of half of what the Programs project to spend during the next year. The 2018 budget projects loans and grants of \$1,305,000, not including networked funds, and program and other expenses of \$1,247,000.

Both The Bridge Fund of Westchester and The Bridge Fund of New York City receive a large portion of their contributions in the final quarter of the calendar year, which raises year-end cash balances.



*We thank all of our donors for their generous support.*

### TRIBUTES

Honor your friends, family and loved ones with a donation in their memory or to celebrate an accomplishment, birthday or anniversary.

#### *In Memory of...*

**Richard Albert** — Edmond and Caroll Gemmola · Sue and Steve Matero · Amy Morrison · Karen Zedda

**Amy Brauner** — Thomas Kahn

**Linda P. Denison** — The Denison Family

**Jim Hayes** — Pamela and Deane Reade

**Jessica Wechsler** — Karen Roth

#### *In Honor of...*

**Cora Five** — Kimberley Harris

**Naomi and Nathan Riemer** — Vitina Biondo and Yosef Riemer

### YOUR CONTRIBUTIONS

**Make checks payable to:**

**The Bridge Fund of New York Inc.**

Please note which program you would like to support: Westchester or New York City

**and send to:**

Anthony Sabia, Executive Director

The Bridge Fund of New York Inc.

271 Madison Avenue, Suite 907

New York, NY 10016

**To donate by credit card, see our website:**

**[www.thebridgefund.org](http://www.thebridgefund.org)**

*Thank you to the Design Team for  
creating this elegant document, as well  
as to everyone at The Bridge Fund who  
compiled these stories and figures.*

Art Direction, Wedeking Laun  
Photographer, Virginia Allyn  
Printer, GHP Media  
Consultant, Barbara Hayes

ALSO...

Kay Binns-Simpson  
Lauren Russman  
Agatha Jurga  
Sally Krefting





**THE BRIDGE FUND** OF NEW YORK INC.

271 Madison Avenue, Suite 907, New York, NY 10016

Phone (646) 742-1465 | Fax (646) 742-1468  
[www.thebridgefund.org](http://www.thebridgefund.org) | [info@thebridgefund.org](mailto:info@thebridgefund.org)



Follow us on facebook